

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET**

IN RE: LTL Management LLC. APPLICANT: Otterbourg P.C.  
CASE NO.: 23-12825 (MBK) CLIENT: Co-Counsel for Official Committee of Talc Claimants  
CHAPTER: 11 CASE FILED: April 4, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER ATTACHED

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**SECTION I  
FEE SUMMARY**

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**MONTHLY FEE STATEMENT COVERING THE PERIOD  
MAY 1, 2023 THROUGH MAY 31, 2023**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL FEES/EXP PREVIOUSLY REQUESTED:	<u>\$502,533.00</u>	<u>\$6,639.93</u>
TOTAL FEES/EXP ALLOWED TO DATE:	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL RETAINER (IF APPLICABLE):	<u>N/A</u>	<u>N/A</u>
TOTAL HOLDBACK TO DATE (IF APPLICABLE):	<u>\$100,506.70</u>	<u>\$0.00</u>
TOTAL RECEIVED BY APPLICANT TO DATE:	<u>\$0.00</u>	<u>\$0.00</u>

Professional	Year Admitted	Rate Per Hour	No. of Hrs.	Total Compensation
Melanie L. Cyganowski ("MLC") Member	1982	\$1,620.00	173.8	\$281,556.00
Richard G. Haddad ("RGH") Member	1998	\$1,240.00	20.4	\$25,296.00
Adam C. Silverstein ("ACS") Member	1992	\$1,150.00	161.2	\$185,380.00
Jennifer S. Feeney ("JSF") Member	1998	\$1,015.00	135.9	\$137,938.50
James V. Drew ("JVD") Member	1998	\$1,015.00	100.4	\$101,906.00
David A. Castleman ("DAC") Member	2007	\$925.00	119.8	\$110,815.00
John Bougiamas ("JB") Associate	1993	\$905.00	71.8	\$64,979.00
Robert C. Yan ("RCY") Associate	2002	\$770.00	116.4	\$89,628.00
Michael R. Maizel ("MRM") Associate	2017	\$525.00	62.9	\$33,022.50
Michael A Pantzer ("MAP") Associate	2017	\$525.00	13.7	\$7,192.50
Roselyn Wu ("RW") Awaiting Admission	N/A	\$325.00	27.2	\$8,840.00
Julia Pike-Forster ("JPM") Summer Associate	N/A	\$325.00	30.9	\$10,042.50
Jessica K. Hildebrandt ("JKH") Paralegal	N/A	\$380.00	44.1	\$16,758.00
<b>TOTAL FEES</b>			<b>1,078.5</b>	<b>\$1,073,354.00</b>
<b>BLENDED RATE</b>		<b>\$995.23</b>		

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Retained Professionals* [Dkt. No. 562] (the "Interim Compensation Order"), currently requested fees are net of a 20% holdback. A request for the holdback amount will be included in the next interim fee application:

Fees	\$1,073,354.00
Less: Holdback (20%)	- \$214,670.80
Total Fees Currently Payable	\$858,683.20
Add: Disbursements	\$5,167.88
<b>Total Payable This Invoice</b>	<b>\$863,851.08</b>

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**SECTION II  
SUMMARY OF SERVICES**

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PROJECT CATEGORY DESCRIPTION	PROJECT CODE	HOURS	FEE
Case Administration/General Services	L0001	22.7	\$15,474.50
Meetings of and Communications with Committee	L0005	1.1	\$729.50
Meetings of and Communications with Co-Counsel	L0006	72.3	\$88,194.00
Committee Governance and Organizational Matters	L0007	55.7	\$60,918.50
Fee/Employment Applications	L0008	24.3	\$22,021.00
Fee/Employment Objections	L0009	0.4	\$357.00
Contested Matters/Litigation (General)	L0010	52.5	\$56,487.50
Non-Working Travel (billed @ 50%)	L0011	18.8	\$24,983.00
Business Operations	L0012	1.7	\$1,358.00
Claims Administration and Objections	L0013	11.8	\$14,700.50
Plan and Disclosure Statement	L0014	118.5	\$123,129.00
Mediation/Settlement	L0015	7.7	\$10,500.50
Court Attendance	L0016	85.3	\$95,496.00
Injunction Litigation in Adversary Proceeding 23-01092	L0017	39.9	\$38,432.50
Dismissal/Trustee/Examiner Matters	L0018	565.8	\$520,572.50
<b>TOTAL FEES:</b>		<b>1,078.5</b>	<b>\$1,073,354.00</b>

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**SECTION III**  
**SUMMARY OF DISBURSEMENTS**

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CATEGORY	AMOUNT
Filing Fees, Court	\$478.00
Meals, Chargeable (Dinner/Lunch)	\$60.13
Electronic Research	\$3,410.04
Air Freight	\$78.25
Transportation	\$433.18
Travel-Out of Town-Lodging, etc.	\$671.48
Photocopies	\$36.80
<b>TOTAL DISBURSEMENTS:</b>	<b>\$5,167.88</b>

Otterbourg P.C. ("Otterbourg"), as co-counsel for the Official Committee of Talc Claimants, hereby submits its monthly fee statement for the period from May 1, 2023 through May 31, 2023 for the allowance of compensation for services rendered and reimbursement of expenses incurred (the "Monthly Fee Statement"), pursuant to the Interim Compensation Order.

WHEREFORE, Otterbourg respectfully requests the payment of the Monthly Fee Statement in the amount of \$858,683.20 in fees (representing the amount of fees after a 20% holdback) and the reimbursement of \$5,167.88 in expenses, for a total of \$863,851.08, in accordance with the Interim Compensation Order.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: July 7, 2023

/s/ Melanie L. Cyganowski  
Melanie L. Cyganowski, Esq.